

Endowment Information

As of March 31, 2014:

Value of the UCC and 2 ABC accounts - \$2,127,766.00 (not including the ABC Swain Fund)

Projected annual distribution March 2014 – March 2015 - \$79,264.00

Asking Budgets Information

July 2014 – June 2015 Asking Budget Endowment Distribution Allowance - \$80,000

2015 asking budget projected draw on the endowment principal to pay mortgage - \$52,000 (less if projected GOR and CC pledges actuate)

2015 asking budget with amendment draw on the principal to support associate pastor position - \$26,150 (if projected \$30,000 in new pledges does flow into budgeted income)

Endowment Principal draw downs to balance budget (due only to mortgage deficit)

Fiscal year 2013 - \$27,856 (actual)

Fiscal year 2014 – \$56,101 (projected) (deficit @ \$16,350 *approx.* April 2014)

Fiscal year 2015 - \$38,723 (projected)