

# Value Over Time

as of Aug 31, 2019

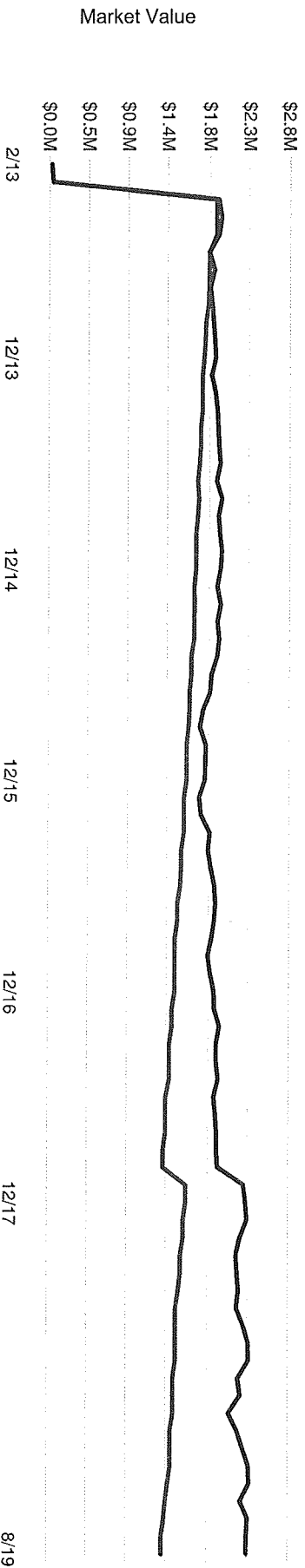
The First Churches of Northampton

**TEED**  
CAPITAL MANAGEMENT  
**RAYMOND JAMES®**

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## Value Over Time

2/27/13 - 8/31/19



	Beginning Market Value	Contributions/Withdrawals	Income	Change in Market Value	Ending Market Value	Investment Results	Time-Weighted (Net of Fees) Annualized* Performance
<b>Total Portfolio</b>	<b>\$21,861.18</b>	<b>\$1,291,667.52</b>	<b>\$476,071.36</b>	<b>\$493,959.92</b>	<b>\$2,283,559.98</b>	<b>\$970,031.28</b>	<b>7.88%</b>
Year to Date (12/31/2018 - 8/31/2019)	\$2,079,381.86	(\$133,166.66)	\$57,478.87	\$279,865.91	\$2,283,559.98	\$337,344.78	16.57%
2018	\$2,269,812.10	(\$143,258.32)	\$77,739.90	(\$124,911.82)	\$2,079,381.86	(\$47,171.92)	(2.30%)
2017	\$1,902,384.72	\$133,896.87	\$72,158.30	\$161,372.21	\$2,269,812.10	\$233,530.51	12.41%
2016	\$1,792,313.91	(\$130,148.93)	\$68,278.69	\$171,941.05	\$1,902,384.72	\$240,219.74	13.88%
2015	\$1,966,070.85	(\$100,332.91)	\$72,417.78	(\$145,841.81)	\$1,792,313.91	(\$73,424.03)	(3.79%)
2014	\$1,904,543.58	(\$89,456.97)	\$74,994.25	\$75,989.99	\$1,966,070.85	\$150,984.24	8.13%
2013 (2/27/2013 - 12/31/2013)	\$21,861.18	\$1,754,134.44	\$53,003.57	\$75,544.39	\$1,904,543.58	\$128,547.96	8.02%

\*Returns are annualized for periods greater than one year.

Consolidated Accounts: 29048761, 29048884, 29050075, 29050141

# Additional Information Regarding This Report

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This report should not be used as a substitute for your monthly statement, 1099 or to determine taxability. Changes in tax laws may occur at any time and could have a substantial impact upon each person's situation. While we are familiar with the tax provisions of the issues presented herein, we are not qualified to render advice on tax or legal matters. The information in this report has been obtained from sources that we believe to be reliable, but cannot be guaranteed.

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The account listing may or may not include all of your accounts with Raymond James & Associates, Inc. This report is comprised of data from the following accounts: 29048761, 29048884, 29050075, 29050141

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### Performance

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance may be lower or higher than the performance data quoted. It is not possible to invest directly in an index.

Performance is depicted using the Time-Weighted method for the entire period.

**Time-Weighted** - The geometric (compounded) return measured on the basis of periodic market valuations of assets. If applicable, the return includes the effects of leverage. Unlike the dollar-weighted method, it minimizes the impact of cash flows on the rate of return; however, in principle it requires valuations to be made on the occasion of each cash flow. Approximation to this measure can be obtained by prorating cash flows to successive valuation points or by computing internal rates of return between valuation points. If there are no interim cash flows, the time-weighted return, compounded annually determines the entire value of an investment.

Returns are calculated net of fees.

The inception date indicates the date of account or household initiation in the Portfolio Performance system. This date may not match the date the account was opened.

All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement).

Dividends are not guaranteed and will fluctuate.

The CFA Institute has not been involved with the preparation or review of this statement.

Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include

information for the time period the account was active during the consolidated performance reporting time period.

Accounts with Real Time Cash may have cash values updated throughout the day, note that this may cause a difference in account values between performance and holdings reports.

### Securities Information

Non-proprietary annuity values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Raymond James Certificates of Deposit values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Values include accrued income. Values are based on trade date accounting method.

This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See raymondjames.com/assetallocationfaq to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in them.

This report(s) has been generated using a historical time period, please note that Model and/or S&P Comparison Data, where applicable, will be as of the previous business day and will not retroactively reflect data based on the "as of" time period selected.